

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
DECEMBER-2017

Dec-17
Rupees

Sep-17
Rupees

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,782,104	1,387,422
Intangible assets	8,481,203	8,476,980
Long term investment	11,489,876	11,489,876
Long term deposits	675,000	1,675,000
	22,428,183	23,029,278

CURRENT ASSETS

Trade debts	7,742,717	8,337,513
Loan and advances	73,057	1,103,098
Investment at fair value through profit and loss	3,491,794	3,716,000
Trade deposits, short term prepayments and current account balances with statutory authorities	7,843,780	13,341,533
Cash and bank balances	11,561,097	8,697,106
	30,712,445	35,195,250
	53,140,628	58,224,528

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	35,000,000	20,500,000
Un-appropriated profit	2,507,371	6,775,100
Fair value adjustment reserve	4,441,079	4,441,080
	41,948,450	31,716,180

LONG TERM LOAN FROM CHIEF EXECUTIVE

	-	13,531,092
	41,948,450	45,247,272

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	312,197	708,650
Trade and other payables	10,790,607	10,222,366
Short Term Loan	89,374	2,046,240
	11,192,178	12,977,256

CONTINGENCIES AND COMMITMENTS

	-	-
	53,140,628	58,224,528

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
DECEMBER-2017

	Dec-17	Sep-17
	Rupees	Rupees
Brokerage and commission	3,119,861	4,016,544
Capital gain on marketable securities	3,119,861	4,016,544
Direct cost	(679,298)	(860,334)
	2,440,563	3,156,210
Operating expenses	(1,578,439)	(1,720,865)
Other income	(1,578,439)	(1,720,865)
PROFIT/(LOSS)FROM OPERATIONS	862,124	1,435,345
Finance cost	(31,946)	(47,378)
Profit/(Loss) before taxation	830,178	1,387,967
Profit/(Loss) for the year	830,178	1,387,967

DIRECTOR